

# Wenlock Forester Trust

REPORT AND FINANCIAL STATEMENTS  
31 OCTOBER 2023

**Charity number 1140882**

WENLOCK FORESTER TRUST

TRUSTEES REPORT AND STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023

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**WENLOCK FORESTER TRUST**

**TRUSTEES REPORT AND STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**Reference and Administrative Details**

<b>Registered Chairty number:</b>	<b>1140882</b>
<b>Principal address</b>	<b>Hinton House, 50 Sheinton Street, Much Wenlock, Shropshire, TF13 6HU</b>
<b>Investment Advisers:</b>	<b>Throgmorton Assocs. Wealth Management, Willow House West, Shrewsbury Business Park, Shrewsbury, SY2 6LG</b>
<b>Bankers:</b>	<b>CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</b>
<b>Trustees</b>	<b>Mr M Laws (Chairman) The Lady Forester Mrs S Preston Mrs P R Walker Mr J C W Walker Dr J Duffield also known as Dr Jill Blackmore</b>

## TRUSTEES REPORT

The trustees have pleasure in presenting their report together with the financial statements of the trust for the year ended 31 October 2023. This report is prepared in accordance with the charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting Charities" (revised 2008) issued by the Charity Commission in March 2005.

### Structure, Governance and Management

The trust is a registered charity, charity number 1140882 and is constituted under a trust deed dated 16 February 2011 as amended by a trustees' resolution dated 6 October 2022 to simplify the name of the trust to 'Wenlock Forester Trust' from 'Much Wenlock Forester Charitable Trust' and was established by an initial gift from The Extracare Charitable Trust Ltd ('the donor').

The trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the careful stewardship of its existing resources.

The power of appointment of new trustees is vested in the continuing trustees for the time being (excluding any retiring trustees), their tenure of office and the election of the chairman. The trust deed states that the number of trustees shall not be less than five. New trustees are briefed on the powers and responsibilities of the trustees, the grant making process, investments, and the recent financial performance of the trust.

The management of the trust and its assets is vested in the trustees. The trustees who served during the year are listed above.

The trustees must hold at least four meetings each year, either in person, or by suitable electronic means to assess grant applications and to enable donations to be made on a regular basis without delay. In addition, <sup>or via</sup> one meeting on an annual basis, is specifically to consider a report by the investment managers on the performance of the trust's investments.

All decisions regarding the trust's activities are made by the trustees.

### Objectives and activities for the Public Benefit

The trust's objectives are set out in its trust deed. It is to support funding to relieve financial hardship, sickness and poor health amongst elderly people resident in Shropshire and particularly in and around Much Wenlock.

In practice, and for over 10 years after its inception, the trust continues to provide financial aid to those elderly people who are in need of support, showing that there is a demand for the financial support that it provides.

### Achievements and performance

During the year the trust made 3 grants totalling £2,800, compared with 6 grants totalling £10,930 in the previous year. There were no individual applications made for financial help in this financial year, instead the grants were made to organisations in or around Much Wenlock and also further afield within Shropshire, in accordance with the trust's governing document.

WENLOCK FORESTER TRUST

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With the continued assistance of Throgmorton Associates to act as investment advisors, every effort is made to maintain and enhance the value of the trust's investment portfolio, to ensure that it will continue to provide a level of income in the longer term to enable a greater level of donations to be made in accordance with the objectives and for the foreseeable future.

Priority will continue to be given to applications received within Much Wenlock.

The trustees' report was approved by the Board of Trustees.

Signed 

Mark Laws (Chairman/Trustee)

**Trustees' Responsibility Statement in Relation to the Accounts**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by :-



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Mark Laws (chairman/trustee)

WENLOCK FORESTER TRUST

TRUSTEES REPORT AND STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023

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**Statement of Financial Activities**  
**For the year ended 31 October 2023**

# **WENLOCK FORESTER TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF WENLOCK FORESTER TRUST**

I report to the Trustees on my examination of the financial statements of Wenlock Forester Trust (the charity) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**D. P. Evison FCA**  
Garner Pugh & Sinclair  
3 Belgrave Place  
19 Salop Road  
Oswestry  
Shropshire  
SY11 2NR

Dated 30<sup>th</sup> June 2024

**Wenlock Forester Trust****Statement of Financial Activities for the Year Ended 31 October 2023**

	Notes	Unrestricted Funds	
		2023 £	2022 £
<b>Incoming Resources</b>			
Voluntary Donations		2,000	50
Investment Income		89	36
Tax Refund	1	-	-
<b>Total Incoming Resources</b>		<u>2,089</u>	<u>86</u>
<b>Resources Expended</b>			
<b>Charitable Activities</b>			
Grants Made	2	2,800	10,930
Insurance	3	283	227
Postage, Stationery & Miscellaneous	3	60	240
Bank Charges	3	60	87
		<u>3,203</u>	<u>11,484</u>
<b>Governance Costs</b>			
Accountancy & Taxation		288	-
		<u>3,491</u>	<u>11,484</u>
<b>Net Expenditure before Gains &amp; Losses</b>		(1,402)	(11,399)
<b>Gains &amp; Losses on Investments</b>			
Gains or Losses on Investments	4	6,044	(44,984)
<b>Net Movement in Funds</b>		<u>4,642</u>	<u>(56,383)</u>
<b>Total Funds Brought Forward</b>		384,340	440,723
<b>Total Funds Carried Forward</b>		<u><u>388,982</u></u>	<u><u>384,340</u></u>

## Wenlock Forester Trust

### Balance Sheet as at 31 October 2023

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	Notes	2023	2022
		£	£
<b>Fixed Assets</b>			
Investments	4	349,575	343,531
- Value @ 28/10/23 as per SJP valuation			
<b>Current Assets</b>			
Cash at Bank - CAF		37,874	38,997
Cash at Bank - SWB		1,821	1,812
		<u>39,695</u>	<u>40,809</u>
<b>Liabilities Due in One Year</b>			
Creditors		<u>288</u>	<u>-</u>
<b>Net Current Assets</b>		<u>39,407</u>	<u>40,809</u>
<b>Total Net Assets</b>		<u>388,982</u>	<u>384,340</u>
<b>Represented by</b>			
Unrestricted funds		<u>388,982</u>	<u>384,340</u>

**Wenlock Forester Trust**  
**Notes to the Accounts**  
**For the Year Ended 31 October 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>1 Tax Refund</b>	-	-
<b>2 Grants Made</b>	2,800	10,930
<b>3 Expenses</b>		
Web Domain Name	60	240
Insurance	283	227
CAF Account monthly fee	60	87
	403	554
<b>4 Fixed Asset Investments</b>		
Market value at 1 November	343,531	338,515
Transfers to/from CAF Accounts	-	50,000
Unrealised Gains/Losses on Investments	6,044	(44,984)
Market value at 31 October 2022/2023	£ 349,575	£ 343,531